

German Green Energy World Seeks To Arrange Alternative Energy Deals in SEEurope

SOFIA (Bulgaria), October 28 (SeeNews) - Green Energy World, a German-based services provider in the field of renewables, aims to facilitate alternative power projects in southeast Europe bringing together project developers and investors, a company official said on Tuesday.

The company is already active in Germany, Bulgaria, Poland, Spain, Lithuania and Greece and is eyeing the markets of Croatia, Macedonia and the Czech Republic.

“We could have agreements soon in Croatia. We are very open-minded for these markets because they always may provide an opportunity,” Green Energy World’s managing director Denis Kuehn told SeeNews from Berlin.

Production capacity in central and eastern Europe is to grow by 33% annually to 7.5 gigawatts by 2015, according to industry forecasts. Most countries in the region need to meet the European Union requirement for at least 10% of their electricity consumption to be met by renewable sources in the medium term, but neither is even near that target.

After six months of negotiations, Green Energy World marketed earlier in October its first Bulgarian wind energy project, linking a local project developer with an undisclosed Swiss investor for a 12.6-megawatt (MW) wind power project in northeastern Bulgaria, estimated at some 20 million euro (\$25 million).

“Commissioning of the park has been set for the fourth quarter of 2009,” Kuehn said, declining to name the parties until the park is complete.

Green Energy World is currently seeking an investor in several projects in Bulgaria, including a 95-MW wind park on a 50 hectare land plot, estimated at 140 million euro.

“It should be done within the second quarter of next year,” said Kuehn, adding that negotiations with “a couple of investors” were ongoing.

Green Energy World GmbH (www.g-e-w.net) addresses all project stages from greenfield, development, turnkey to operation and repowering. The online project market www.green-energy-world.com is an international exchange interface for global investors and local project developers.